January 30, 2020

To Whom It May Concern:

| Company Name: | Taisho Pharmaceutical Holdings Co., Ltd. |
|-----------------|---|
| Head Office: | 3-24-1, Takada, Toshima-ku, Tokyo |
| Representative: | Akira Uehara, President and CEO (First Section of TSE: Code 4581) |
| Contact: | Hideki Iuchi, General Manager Corporate Communications (Tel: +81-3-3985-2020) |

Notice of Postponement of Announcement of Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2020

Taisho Pharmaceutical Holdings Co., Ltd. (hereinafter "the Company") has decided to postpone the announcement of its financial results for the third quarter of the fiscal year ending March 31, 2020, which was originally scheduled for February 4, 2020.

1. Reason for the Postponement

The Company has prepared for the announcement of the financial results for the third quarter of the fiscal year ending March 2020 on February 4. However close investigation of account receivable and other accounts related to it of Duoc Hau Giang Pharmaceutical JSC which was newly added to the consolidation of Taisho group this year is taking time and need some time for the confirmation of financial results, the Company has decided to postpone the announcement of its financial results for the third quarter of the fiscal year ending March 2020.

2. Scheduled Announcement Day of the Financial Results

The Company is scheduling to announce the financial results on February 14 and will make public if there are further changes in schedule as soon as they are determined.